



HD-010-001506

Seat No. _____

B. B. A. (Sem. V) (CBCS) Examination

May / June – 2017

**506 : Business Law - I
(New Course)**

Faculty Code : 010

Subject Code : 001506

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

- Instructions :** (1) Q. 1 to 5 are descriptive and having internal options.
(2) Figures to the right indicate full marks.

- 1 (a) Define offer. What is complete offer ? State essential elements of a valid offer. 7
(b) “A consent received is not always free” write about the following with reference to the given statement. 7
(1) Coercion
(2) Mistake

OR

- 1 What is consideration ? State the exception to the rule “no consideration, no contract”. 14
2 Write about different circumstances under which an employer responsible for payment of compensation to an injured employee’s ? When an employer can get excuse from his responsibilities. 14

OR

- 2 Write a short note on : 14
(a) Occupational diseases
(b) Permanent partial disablement

- 3 Write a short note on : 14
- (a) Working hours for children and women
 - (b) Powers and duties of inspectors.

OR

- 3 (a) Define 'Factory'. Write about various provisions for 'Safety' of workers under Factories Act, 1948. 7
- (b) Explain any ten welfare provisions according to the Factories Act, 1948. 7

- 4 What are Industrial Disputes ? Explain provisions regarding the strikes and lockout under the Industrial Disputes Act, 1947. When does a strike or lockout become illegal ? 14

OR

- 4 Write a note on : 14
- (a) Lay-off compensation
 - (b) Public utility services

- 5 Define Corporate Governance. Explain history, concept and main principles of the Corporate Governance. 14

OR

- 5 Write a note on : 14
- (a) Cadbury Committee
 - (b) Audit Committee
